

# Project Completion Report

**Project Title: Empowering Livelihoods through Negosyo Bike Carts**

**Beneficiaries: Four identified less fortunate families working in the vegetable vending industry.**

**Location: San Roque Power Corporation Compound, San Manuel, Pangasinan**

**Project Cost: Php 100k/ \$1,754**

# Project Summary:

The project aimed to alleviate poverty and enhance the livelihoods of four families in Pangasinan by providing them with Negosyo Bike Carts. These carts are designed to improve their current vegetable selling operations by offering increased mobility, storage capacity, and the potential to sell a wider variety of products, thereby increasing their income and improving their quality of life.



# Key Accomplishments:

## Increasing Productivity

The Negosyo Bike Carts have enhanced the beneficiaries' ability to sell their vegetables and other products, leading to increased sales and income.



# Empowering Families

The project has provided families with the tools and resources to improve their livelihoods and take control of their financial future.



# Fostering Community Spirit

The project has brought together the police, the beneficiaries, and the community in a collaborative effort to address poverty and create economic opportunities.



# Financial Responsibility

The project was implemented with financial responsibility in mind through the careful allocation of funds. Each Negosyo Bike Cart was purchased at a cost of ₱25,000, with a total project cost of ₱100,000.00. This investment was deemed essential to provide a sustainable and long-term solution to the beneficiaries' economic challenges.



# Challenges and Solutions:

**Onboarding and Skill Development:** Recognizing that beneficiaries may require time to fully utilize the Negosyo Bike Carts, comprehensive training and support were provided on cart operation, maintenance, and effective business strategies. This ensured beneficiaries could maximize the carts' potential and integrate them smoothly into their operations.

**Addressing Market Competition:** To mitigate potential competition from other vendors, the project actively encouraged collaboration and cooperation among the beneficiaries and existing vendors. This fostered a supportive network where vendors could share best practices, exchange ideas, and collectively address challenges, ultimately strengthening the overall market and ensuring greater success for all.

# Overall Impact:

The Empowering Livelihoods through Negosyo Bike Carts project has successfully achieved its goal of providing four families with the means to improve their livelihoods and enhance their financial stability. The project's impact is evident in the increased productivity, empowerment, and community spirit that it has fostered. This initiative serves as a model for future poverty alleviation projects that focus on providing practical and sustainable solutions to those in need.





# Future Recommendations:

- **Expansion to Other Communities:** Identify and assess additional communities in Pangasinan with similar needs and replicate the project model, thereby expanding the reach and impact of the initiative.
- **Continuous Training and Support:** Provide ongoing training and mentorship to beneficiaries on advanced business skills, marketing strategies, and financial management to ensure the long-term success and sustainability of their businesses.
- **Collaboration with Local Government Units (LGUs):** Establish partnerships with LGUs to access additional resources, funding, and logistical support for future projects. This collaboration can also facilitate the creation of policies and regulations that support the growth of micro-enterprises like the Negosyo Bike Carts.

# Future Recommendations:

- **Financial Literacy and Savings Programs:** Introduce financial literacy workshops and savings programs to help beneficiaries manage their finances effectively, save for future investments, and build financial resilience.
- **Monitoring and Evaluation:** Establish a robust monitoring and evaluation system to track the progress of the beneficiaries, assess the project's impact, and identify areas for improvement. This will ensure that the project remains responsive to the changing needs of the community and continues to achieve its poverty alleviation goals.

**Thank you, Pure  
Bayanihan!**